INVERNESS VILLAGE C.O.A, INC.
Profit & Loss Budget vs. Actual
December 2025

	Dec 25	Budget	$ Over Budget	% of Budget
Income				
4020 · ASSESSMENT FEE INCOME	64,000.00	64,000.00	0.00	100.0%
4060 · LATE FEES INCOME	383.24	166.67	216.57	229.9%
4100 · INTEREST INCOME	0.30	0.00	0.30	100.0%
4210 · LAUNDRY INCOME	2,385.00	1,833.33	551.67	130.1%
4280 · SALE/RENT FEES	0.00	16.67	-16.67	0.0%
4281 · BACKGROUND FEE INCOME	0.00	41.67	-41.67	0.0%
4282 · REFUND INCOME	0.00	0.00	0.00	0.0%
4300 · RESERVE INTEREST INCOME	574.14	300.00	274.14	191.4%
Total Income	67,342.68	66,358.34	984.34	101.5%
Gross Profit	67,342.68	66,358.34	984.34	101.5%
Expense				
ADMINISTRATIVE				
8020 · ACCOUNTING / MANAGEMENT FEES	2,075.00	2,083.33	-8.33	99.6%
8040 · POSTAGE	125.70	100.00	25.70	125.7%
8060 · OFFICE SUPPLIES / PRINTING	115.53	250.00	-134.47	46.2%
8065 · BANK SERVICE CHARGE	1.00	0.00	1.00	100.0%
8070 · BAD DEBT EXPENSE	0.00	250.00	-250.00	0.0%
8090 · CPA	0.00	416.67	-416.67	0.0%
8100 · PROFESSIONAL LEGAL & COLL.	67.00	416.67	-349.67	16.1%
8110 · RESERVE ANALYSIS	0.00	0.00	0.00	0.0%
8120 · INSURANCE EXPENSE	8,889.51	18,000.00	-9,110.49	49.4%
8142 · FEES/LICENSE/PERMITS	512.00	50.00	462.00	1,024.0%
8160 · TELEPHONE/FAX/INTERNET	255.00	208.33	46.67	122.4%
8210 · BACKGROUND CHECKS	0.00	41.67	-41.67	0.0%
8321 · SOCIAL COMMITTEE	303.56	100.00	203.56	303.6%
8460 · WEB SITE FEE	0.00	83.33	-83.33	0.0%
Total ADMINISTRATIVE	12,344.30	22,000.00	-9,655.70	56.1%
BUILDING MAINTENANCE				
5010 · BUILDING MAINTENANCE	250.00	1,250.00	-1,000.00	20.0%
5060 · PLUMBING REPAIRS	0.00	625.00	-625.00	0.0%
5062 · BACKFLOW CERT/REPAIRS	0.00	20.83	-20.83	0.0%
5120 · PAYROLL EXPENSES / LABOR	5,747.50	6,116.67	-369.17	94.0%
5131 · PAYROLL TAX EXPENSE	443.94	541.67	-97.73	82.0%
5140 · MAINTENANCE SUPPLIES	53.58	375.00	-321.42	14.3%
5181 · TERMITE BOND	0.00	325.00	-325.00	0.0%
5260 · WATER / SEWER EXPENSE	5,830.51	6,975.00	-1,144.49	83.6%
5270 · RECYCLE TRASH REMOVAL	0.00	0.00	0.00	0.0%
5275 · CITY TRASH REMOVAL	1,157.43	1,333.33	-175.90	86.8%
5280 · TRASH REMOVAL OTHER	0.00	250.00	-250.00	0.0%
5300 · UTILITIES	2,111.96	2,166.67	-54.71	97.5%
7310 · CABLE SERVICES	8,307.84	8,137.50	170.34	102.1%
Total BUILDING MAINTENANCE	23,902.76	28,116.67	-4,213.91	85.0%
GROUNDS MAINTENANCE				
6040 · LAWN SERVICE	3,000.00	3,083.34	-83.34	97.3%
6050 · LANDSCAPING	2,168.79	416.67	1,752.12	520.5%
6080 · LAWN PEST CONTROL	0.00	125.00	-125.00	0.0%
6120 · IRRIGATION REPAIR	0.00	208.33	-208.33	0.0%
6161 · EQUIPMENT/MAINT REPAIRS	0.00	41.69	-41.69	0.0%
6180 · EQUIPMENT PURCHASE	0.00	166.67	-166.67	0.0%
6240 · TREE TRIM / REMOVAL	0.00	1,000.00	-1,000.00	0.0%
6281 · GOLF CART MAINTENANCE	422.84	125.00	297.84	338.3%
Total GROUNDS MAINTENANCE	5,591.63	5,166.70	424.93	108.2%
POOL/REC AREA/LAUNDRY				
7040 · POOL MAINTENANCE & REPAIRS	550.00	625.00	-75.00	88.0%
7043 · POOL PERMIT	0.00	20.84	-20.84	0.0%
7080 · POOL EQUIP MAINT / REPAIR	0.00	208.33	-208.33	0.0%
7410 · LAUNDRY EQUIPMENT REPAIR	0.00	41.67	-41.67	0.0%
7420 · LAUNDRY EQUIPMENT				
7422 · 04/17/23 -3 Washers & 3 Dryers	0.00	0.00	0.00	0.0%
7423 · 05/22/23 -1 Washer & 1 Dryer	0.00	0.00	0.00	0.0%
7424 · 07/28/23 -1 Washer & 1 Dryer	0.00	0.00	0.00	0.0%
7425 · 10/04/23 -3 Washers & 3 Dryers	0.00	0.00	0.00	0.0%
7428 · 03/19/25 - 2 Washers & 2 Dryers	0.00	384.26	-384.26	0.0%
7429 · 05/22/25 - 2 Washers & 2 Dryers	0.00	342.78	-342.78	0.0%
7420 · LAUNDRY EQUIPMENT - Other	0.00	1,106.29	-1,106.29	0.0%
Total 7420 · LAUNDRY EQUIPMENT	0.00	1,833.33	-1,833.33	0.0%

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7460 · GRILL PROPANE / SUPPLIES	0.00	16.67	-16.67	0.0%
Total POOL/REC AREA/LAUNDRY	550.00	2,745.84	-2,195.84	20.0%
RESERVE FUNDING				
9110 · RESERVE- ROOFS	16,791.67	5,791.63	11,000.04	289.9%
9120 · RESERVE PAINTING / BUILDING	1,495.87	1,495.79	0.08	100.0%
9130 · RESERVE-PAVING	625.00	625.00	0.00	100.0%
9140 · RESERVE-POOLED	416.63	416.71	-0.08	100.0%
9150 · RESERVE-INTEREST	574.14	0.00	574.14	100.0%
Total RESERVE FUNDING	19,903.31	8,329.13	11,574.18	239.0%
Total Expense	62,292.00	66,358.34	-4,066.34	93.9%
Net Income	**5,050.68**	**0.00**	**5,050.68**	**100.0%**