

INVERNESS VILLAGE C.O.A, INC.
Profit & Loss Budget vs. Actual
January through December 2025

	Jan - Dec 25	Budget	\$ Over Budget	% of Budget
Income				
4020 - ASSESSMENT FEE INCOME	768,000.00	768,000.00	0.00	100.0%
4060 - LATE FEES INCOME	4,822.88	2,000.00	2,822.88	241.1%
4100 - INTEREST INCOME	4.04	0.00	4.04	100.0%
4210 - LAUNDRY INCOME	24,389.25	22,000.00	2,389.25	110.9%
4280 - SALE/RENT FEES	650.00	200.00	450.00	325.0%
4281 - BACKGROUND FEE INCOME	925.00	500.00	425.00	185.0%
4282 - REFUND INCOME	0.00	0.00	0.00	0.0%
4300 - RESERVE INTEREST INCOME	4,681.06	3,600.00	1,081.06	130.0%
Total Income	803,472.23	796,300.00	7,172.23	100.9%
Gross Profit	803,472.23	796,300.00	7,172.23	100.9%
Expense				
ADMINISTRATIVE				
8020 - ACCOUNTING / MANAGEMENT ...	25,750.00	25,000.00	750.00	103.0%
8040 - POSTAGE	1,108.07	1,200.00	-91.93	92.3%
8060 - OFFICE SUPPLIES / PRINTING	1,361.85	3,000.00	-1,638.15	45.4%
8065 - BANK SERVICE CHARGE	1.00	0.00	1.00	100.0%
8070 - BAD DEBT EXPENSE	0.00	3,000.00	-3,000.00	0.0%
8080 - CPA	12,600.00	5,000.00	7,600.00	252.0%
8100 - PROFESSIONAL LEGAL & COLL.	2,941.87	5,000.00	-2,058.13	58.8%
8110 - RESERVE ANALYSIS	475.00	0.00	475.00	100.0%
8120 - INSURANCE EXPENSE	185,487.39	216,000.00	-30,512.61	85.9%
8142 - FEES/LICENSE/PERMITS	1,637.10	600.00	1,037.10	272.9%
8160 - TELEPHONE/FAX/INTERNET	2,929.85	2,500.00	429.85	117.2%
8210 - BACKGROUND CHECKS	678.30	500.00	178.30	135.7%
8321 - SOCIAL COMMITTEE	1,101.93	1,200.00	-98.07	91.8%
8460 - WEB SITE FEE	451.42	1,000.00	-548.58	45.1%
Total ADMINISTRATIVE	236,523.78	264,000.00	-27,476.22	89.6%
BUILDING MAINTENANCE				
5010 - BUILDING MAINTENANCE	17,096.74	15,000.00	2,096.74	114.0%
5060 - PLUMBING REPAIRS	10,760.00	7,500.00	3,260.00	143.5%
5062 - BACKFLOW CERT/REPAIRS	0.00	250.00	-250.00	0.0%
5120 - PAYROLL EXPENSES / LABOR	69,658.80	73,400.00	-3,741.20	94.9%
5131 - PAYROLL TAX EXPENSE	5,540.72	6,500.00	-959.28	85.2%
5140 - MAINTENANCE SUPPLIES	3,608.20	4,500.00	-891.80	80.2%
5181 - TERMITE BOND	9,310.00	3,900.00	5,410.00	238.7%
5200 - WATER / SEWER EXPENSE	61,749.56	83,700.00	-21,950.44	73.8%
5270 - RECYCLE TRASH REMOVAL	0.00	0.00	0.00	0.0%
5275 - CITY TRASH REMOVAL	12,998.97	16,000.00	-3,001.03	81.2%
5280 - TRASH REMOVAL OTHER	0.00	3,000.00	-3,000.00	0.0%
5300 - UTILITIES	23,366.74	26,000.00	-2,633.26	89.9%
7310 - CABLE SERVICES	99,204.69	97,650.00	1,554.69	101.6%
Total BUILDING MAINTENANCE	313,294.42	337,400.00	-24,105.58	92.9%
GROUNDS MAINTENANCE				
6040 - LAWN SERVICE	34,390.00	37,000.00	-2,610.00	92.9%
6050 - LANDSCAPING	6,128.27	5,000.00	1,128.27	122.6%
6080 - LAWN PEST CONTROL	968.92	1,500.00	-531.08	64.6%
6120 - IRRIGATION REPAIR	632.00	2,500.00	-1,868.00	25.3%
6161 - EQUIPMENT/MAINT REPAIRS	529.76	500.00	29.76	106.0%
6180 - EQUIPMENT PURCHASE	943.39	2,000.00	-1,056.61	47.2%
6240 - TREE TRIM / REMOVAL	15,750.00	12,000.00	3,750.00	131.3%
6281 - GOLF CART MAINTENANCE	3,051.82	1,500.00	1,551.82	203.5%
Total GROUNDS MAINTENANCE	62,394.16	62,000.00	394.16	100.6%
POOL/REC AREA/LAUNDRY				
7040 - POOL MAINTENANCE & REPAIRS	8,693.81	7,500.00	1,193.81	115.9%
7043 - POOL PERMIT	250.00	250.00	0.00	100.0%
7080 - POOL EQUIP MAINT / REPAIR	4,565.56	2,500.00	2,065.56	182.6%
7410 - LAUNDRY EQUIPMENT REPAIR	427.21	500.00	-72.79	85.4%
7420 - LAUNDRY EQUIPMENT				
7422 - 04/17/23 - 3 Washers & 3 Dryers	0.00	0.00	0.00	0.0%
7423 - 05/22/23 - 1 Washer & 1 Dryer	0.00	0.00	0.00	0.0%
7424 - 07/28/23 - 1 Washer & 1 Dryer	0.00	0.00	0.00	0.0%
7425 - 10/04/23 - 3 Washers & 3 Dryers	0.00	0.00	0.00	0.0%
7428 - 02/19/25 - 2 Washers & 2 Dryers	4,611.08	4,611.08	0.00	100.0%
7429 - 05/22/25 - 2 Washers & 2 Dryers	4,113.44	4,113.44	0.00	100.0%
7420 - LAUNDRY EQUIPMENT - Other	10,438.00	13,275.48	-2,837.48	78.6%
Total 7420 - LAUNDRY EQUIPMENT	19,162.52	22,000.00	-2,837.48	87.1%

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7460 · GRILL PROPANE / SUPPLIES	145.98	200.00	-54.02	73.0%
Total POOL/REC AREA/LAUNDRY	33,245.08	32,950.00	295.08	100.9%
RESERVE FUNDING				
9110 · RESERVE- ROOFS	100,500.04	69,500.00	31,000.04	144.6%
9120 · RESERVE PAINTING / BUILDING	37,950.08	17,950.00	20,000.08	211.4%
9130 · RESERVE-PAVING	7,500.00	7,500.00	0.00	100.0%
9140 · RESERVE-POOLED	4,999.92	5,000.00	-0.08	100.0%
9150 · RESERVE-INTEREST	4,681.06	0.00	4,681.06	100.0%
Total RESERVE FUNDING	155,631.10	99,950.00	55,681.10	155.7%
Total Expense	801,088.54	796,300.00	4,788.54	100.6%
Net Income	2,383.69	0.00	2,383.69	100.0%