

INVERNESS VILLAGE C.O.A, INC.
Profit & Loss Budget vs. Actual
January through July 2025

	Jan - Jul 25	Budget
Income		
4020 · ASSESSMENT FEE INCOME	448,000.00	448,000.00
4060 · LATE FEES INCOME	2,874.90	1,166.65
4100 · INTEREST INCOME	1.95	0.00
4210 · LAUNDRY INCOME	14,640.25	12,833.35
4280 · SALE/RENT FEES	450.00	116.65
4281 · BACKGROUND FEE INCOME	525.00	291.65
4282 · REFUND INCOME	0.00	0.00
4300 · RESERVE INTEREST INCOME	1,109.05	2,100.00
Total Income	467,601.15	464,508.30
Gross Profit	467,601.15	464,508.30
Expense		
ADMINISTRATIVE		
8020 · ACCOUNTING / MANAGEMENT FEES	15,375.00	14,583.35
8040 · POSTAGE	648.45	700.00
8060 · OFFICE SUPPLIES / PRINTING	961.49	1,750.00
8065 · BANK SERVICE CHARGE	0.00	0.00
8070 · BAD DEBT EXPENSE	0.00	1,750.00
8080 · CPA	0.00	2,916.65
8100 · PROFESSIONAL LEGAL & COLL.	4,799.87	2,916.65
8110 · RESERVE ANALYSIS	0.00	0.00
8120 · INSURANCE EXPENSE	112,095.88	126,000.00
8142 · FEES/LICENSE/PERMITS	1,055.10	350.00
8160 · TELEPHONE/FAX/INTERNET	1,694.89	1,458.35
8210 · BACKGROUND CHECKS	359.10	291.65
8321 · SOCIAL COMMITTEE	337.98	700.00
8460 · WEB SITE FEE	451.42	583.35
Total ADMINISTRATIVE	137,779.18	154,000.00
BUILDING MAINTENANCE		
5010 · BUILDING MAINTENANCE	3,714.24	8,750.00
5060 · PLUMBING REPAIRS	3,150.00	4,375.00
5062 · BACKFLOW CERT/REPAIRS	0.00	145.85
5120 · PAYROLL EXPENSES / LABOR	39,900.04	42,816.65
5131 · PAYROLL TAX EXPENSE	3,194.31	3,791.65
5140 · MAINTENANCE SUPPLIES	3,004.55	2,625.00
5181 · TERMITE BOND	9,310.00	2,275.00
5260 · WATER / SEWER EXPENSE	34,747.44	48,825.00
5270 · RECYCLE TRASH REMOVAL	0.00	0.00
5275 · CITY TRASH REMOVAL	7,409.64	9,333.35
5280 · TRASH REMOVAL OTHER	0.00	1,750.00
5300 · UTILITIES	13,469.24	15,166.65
7310 · CABLE SERVICES	57,665.49	56,962.50
Total BUILDING MAINTENANCE	175,564.95	196,816.65
GROUNDS MAINTENANCE		
6040 · LAWN SERVICE	19,390.00	21,583.35
6050 · LANDSCAPING	3,559.48	2,916.65
6080 · LAWN PEST CONTROL	473.90	875.00
6120 · IRRIGATION REPAIR	437.00	1,458.35
6161 · EQUIPMENT/MAINT REPAIRS	529.76	291.65
6180 · EQUIPMENT PURCHASE	943.39	1,166.65
6240 · TREE TRIM / REMOVAL	6,700.00	7,000.00
6281 · GOLF CART MAINTENANCE	2,628.98	875.00
Total GROUNDS MAINTENANCE	34,662.51	36,166.65
POOL/REC AREA/LAUNDRY		
7040 · POOL MAINTENANCE & REPAIRS	5,022.14	4,375.00
7043 · POOL PERMIT	250.00	145.81
7080 · POOL EQUIP MAINT / REPAIR	2,096.46	1,458.35
7410 · LAUNDRY EQUIPMENT REPAIR	427.21	291.65

4:49 PM

08/05/25

Accrual Basis

INVERNESS VILLAGE C.O.A, INC.
Profit & Loss Budget vs. Actual
January through July 2025

	Jan - Jul 25	Budget
7420 · LAUNDRY EQUIPMENT		
7422 · 04/17/23 -3 Washers & 3 Dryers	0.00	0.00
7423 · 05/22/23 -1 Washer & 1 Dryer	0.00	0.00
7424 · 07/28/23 -1 Washer & 1 Dryer	0.00	0.00
7425 · 10/04/23 -3 Washers & 3 Dryers	0.00	0.00
7428 · 02/19/25 - 2 Washers & 2 Dryers	4,611.08	
7429 · 05/22/25 - 2 Washers & 2 Dryers	4,113.44	
7420 · LAUNDRY EQUIPMENT - Other	0.00	12,833.35
Total 7420 · LAUNDRY EQUIPMENT	8,724.52	12,833.35
7460 · GRILL PROPANE / SUPPLIES	145.98	116.65
Total POOL/REC AREA/LAUNDRY	16,666.31	19,220.81
RESERVE FUNDING		
9110 · RESERVE- ROOFS	40,541.69	40,541.69
9120 · RESERVE PAINTING / BUILDING	10,470.81	10,470.81
9130 · RESERVE-PAVING	4,375.00	4,375.00
9140 · RESERVE-POOLED	2,916.69	2,916.69
9150 · RESERVE-INTEREST	1,109.05	0.00
Total RESERVE FUNDING	59,413.24	58,304.19
Total Expense	424,086.19	464,508.30
Net Income	43,514.96	0.00