

INVERNESS VILLAGE C.O.A, INC.
Profit & Loss Budget vs. Actual
January through September 2025

	Jan - Sep 25	Budget	\$ Over Budget	% of Budget
Income				
4020 · ASSESSMENT FEE INCOME	576,000.00	576,000.00	0.00	100.0%
4060 · LATE FEES INCOME	3,653.76	1,499.99	2,153.77	243.6%
4100 · INTEREST INCOME	2.84	0.00	2.84	100.0%
4210 · LAUNDRY INCOME	18,144.50	16,500.01	1,644.49	110.0%
4280 · SALE/RENT FEES	600.00	149.99	450.01	400.0%
4281 · BACKGROUND FEE INCOME	775.00	374.99	400.01	206.7%
4282 · REFUND INCOME	0.00	0.00	0.00	0.0%
4300 · RESERVE INTEREST INCOME	2,565.40	2,700.00	-134.60	95.0%
Total Income	601,741.50	597,224.98	4,516.52	100.8%
Gross Profit	601,741.50	597,224.98	4,516.52	100.8%
Expense				
ADMINISTRATIVE				
8020 · ACCOUNTING / MANAGEMENT FEES	19,525.00	18,750.01	774.99	104.1%
8040 · POSTAGE	662.49	900.00	-237.51	73.6%
8060 · OFFICE SUPPLIES / PRINTING	1,154.85	2,250.00	-1,095.15	51.3%
8065 · BANK SERVICE CHARGE	0.00	0.00	0.00	0.0%
8070 · BAD DEBT EXPENSE	0.00	2,250.00	-2,250.00	0.0%
8080 · CPA	2,000.00	3,749.99	-1,749.99	53.3%
8100 · PROFESSIONAL LEGAL & COLL.	2,874.87	3,749.99	-875.12	76.7%
8110 · RESERVE ANALYSIS	0.00	0.00	0.00	0.0%
8120 · INSURANCE EXPENSE	144,346.88	162,000.00	-17,653.12	89.1%
8142 · FEES/LICENSE/PERMITS	1,055.10	450.00	605.10	234.5%
8160 · TELEPHONE/FAX/INTERNET	2,184.87	1,875.01	309.86	116.5%
8210 · BACKGROUND CHECKS	578.55	374.99	203.56	154.3%
8321 · SOCIAL COMMITTEE	561.18	900.00	-338.82	62.4%
8460 · WEB SITE FEE	451.42	750.01	-298.59	60.2%
Total ADMINISTRATIVE	175,395.21	198,000.00	-22,604.79	88.6%
BUILDING MAINTENANCE				
5010 · BUILDING MAINTENANCE	10,388.87	11,250.00	-861.13	92.3%
5060 · PLUMBING REPAIRS	8,025.00	5,625.00	2,400.00	142.7%
5062 · BACKFLOW CERT/REPAIRS	0.00	187.51	-187.51	0.0%
5120 · PAYROLL EXPENSES / LABOR	49,705.17	55,049.99	-5,344.82	90.3%
5131 · PAYROLL TAX EXPENSE	3,969.19	4,874.99	-905.80	81.4%
5140 · MAINTENANCE SUPPLIES	3,069.72	3,375.00	-305.28	91.0%
5181 · TERMITE BOND	9,310.00	2,925.00	6,385.00	318.3%
5260 · WATER / SEWER EXPENSE	45,202.23	62,775.00	-17,572.77	72.0%
5270 · RECYCLE TRASH REMOVAL	0.00	0.00	0.00	0.0%
5275 · CITY TRASH REMOVAL	9,526.68	12,000.01	-2,473.33	79.4%
5280 · TRASH REMOVAL OTHER	0.00	2,250.00	-2,250.00	0.0%
5300 · UTILITIES	17,326.58	19,499.99	-2,173.41	88.9%
7310 · CABLE SERVICES	74,281.17	73,237.50	1,043.67	101.4%
Total BUILDING MAINTENANCE	230,804.61	253,049.99	-22,245.38	91.2%
GROUPS MAINTENANCE				
6040 · LAWN SERVICE	25,390.00	27,750.00	-2,360.00	91.5%
6050 · LANDSCAPING	3,959.48	3,749.99	209.49	105.6%
6080 · LAWN PEST CONTROL	717.75	1,125.00	-407.25	63.8%
6120 · IRRIGATION REPAIR	632.00	1,875.01	-1,243.01	33.7%
6161 · EQUIPMENT/MAINT REPAIRS	529.76	374.99	154.77	141.3%
6180 · EQUIPMENT PURCHASE	943.39	1,499.99	-556.60	62.9%
6240 · TREE TRIM / REMOVAL	15,750.00	9,000.00	6,750.00	175.0%
6281 · GOLF CART MAINTENANCE	2,628.98	1,125.00	1,503.98	233.7%
Total GROUPS MAINTENANCE	50,551.36	46,499.98	4,051.38	108.7%
POOL/REC AREA/LAUNDRY				
7040 · POOL MAINTENANCE & REPAIRS	6,310.80	5,625.00	685.80	112.2%
7043 · POOL PERMIT	250.00	187.48	62.52	133.3%
7080 · POOL EQUIP MAINT / REPAIR	4,565.56	1,875.01	2,690.55	243.5%
7410 · LAUNDRY EQUIPMENT REPAIR	427.21	374.99	52.22	113.9%
7420 · LAUNDRY EQUIPMENT				
7422 · 04/17/23 -3 Washers & 3 Dryers	0.00	0.00	0.00	0.0%
7423 · 05/22/23 -1 Washer & 1 Dryer	0.00	0.00	0.00	0.0%
7424 · 07/28/23 -1 Washer & 1 Dryer	0.00	0.00	0.00	0.0%
7425 · 10/04/23 -3 Washers & 3 Dryers	0.00	0.00	0.00	0.0%
7428 · 02/19/25 - 2 Washers & 2 Dryers	4,611.08	3,458.30	1,152.78	133.3%
7429 · 05/22/25 - 2 Washers & 2 Dryers	4,113.44	3,085.10	1,028.34	133.3%
7429 · LAUNDRY EQUIPMENT - Other	9,360.00	9,956.61	-606.61	93.9%
Total 7420 · LAUNDRY EQUIPMENT	18,074.52	16,500.01	1,574.51	109.5%
7460 · GRILL PROPANE / SUPPLIES	145.98	149.99	-4.01	97.3%
Total POOL/REC AREA/LAUNDRY	29,774.07	24,712.48	5,061.59	120.5%

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Accrual Basis

INVERNESS VILLAGE C.O.A, INC.
Profit & Loss Budget vs. Actual
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	Jan - Sep 25	Budget	\$ Over Budget	% of Budget
RESERVE FUNDING				
9110 · RESERVE- ROOFS	72,125.03	52,125.03	20,000.00	138.4%
9120 · RESERVE PAINTING / BUILDING	33,462.47	13,462.47	20,000.00	248.6%
9130 · RESERVE-PAVING	5,625.00	5,625.00	0.00	100.0%
9140 · RESERVE-POOLED	3,750.03	3,750.03	0.00	100.0%
9150 · RESERVE-INTEREST	2,565.40	0.00	2,565.40	100.0%
Total RESERVE FUNDING	117,527.93	74,962.53	42,565.40	156.8%
Total Expense	604,053.18	597,224.98	6,828.20	101.1%
Net Income	-2,311.68	0.00	-2,311.68	100.0%