

INVERNESS VILLAGE C.O.A. INC.
Profit & Loss Budget vs. Actual
 January 2026

	Jan 26	Budget	\$ Over Budget	% of Budget
Income				
4020 ASSESSMENT FEE INCOME	67,200.00	67,200.00	0.00	100.0%
4060 LATE FEES INCOME	374.77	166.66	208.11	224.9%
4100 INTEREST INCOME	0.39	0.00	0.39	100.0%
4210 LAUNDRY INCOME	2,320.25	1,893.34	486.91	126.6%
4280 SALE/RENT FEES	0.00	29.16	-29.16	0.0%
4281 BACKGROUND FEE INCOME	25.00	41.66	-16.66	60.0%
4300 RESERVE INTEREST INCOME	529.36	300.00	229.36	176.3%
Total Income	70,449.77	69,570.82	878.95	101.3%
Gross Profit	70,449.77	69,570.82	878.95	101.3%
Expense				
ADMINISTRATIVE				
8020 ACCOUNTING /MANAGEMENT F..	2,075.00	2,250.00	-175.00	92.2%
8040 POSTAGE	78.00	100.00	-22.00	78.0%
8060 OFFICE SUPPLIES / PRINTING	340.51	208.34	132.17	163.4%
8070 BAD DEBT EXPENSE	0.00	-416.66	416.66	0.0%
8080 CPA	0.00	416.66	-416.66	0.0%
8100 PROFESSIONAL LEGAL & COLL.	300.00	625.00	-325.00	48.0%
8110 RESERVE ANALYSIS	0.00	291.66	-291.66	0.0%
8120 INSURANCE EXPENSE	15,984.25	18,000.00	-2,015.75	88.8%
8142 FEES/LICENSE/PERMITS	269.50	83.34	186.16	323.4%
8160 TELEPHONE/FAX/INTERNET	255.00	250.00	5.00	102.0%
8110 BACKGROUND CHECKS	79.80	41.66	38.14	191.6%
8321 SOCIAL COMMITTEE	134.02	100.00	34.02	134.0%
8460 WEB SITE FEE	0.00	83.34	-83.34	0.0%
Total ADMINISTRATIVE	19,516.08	22,866.66	-3,350.58	85.3%
BUILDING MAINTENANCE				
5010 BUILDING MAINTENANCE	0.00	833.34	-833.34	0.0%
5060 PLUMBING REPAIRS	3,490.00	833.34	2,656.66	418.8%
5120 PAYROLL EXPENSES /LABOR	4,821.00	6,895.84	-2,074.84	69.9%
5131 PAYROLL TAX EXPENSE	402.54	615.00	-212.46	65.3%
5140 MAINTENANCE SUPPLIES	319.92	333.34	-13.42	96.0%
5191 TERMITE BOND	0.00	325.00	-325.00	0.0%
5260 WATER/SEWER EXPENSE	5,713.09	5,833.34	-120.25	97.9%
5275 CITY TRASH REMOVAL	1,157.43	1,250.00	-92.57	92.6%
5280 TRASH REMOVAL OTHER	0.00	250.00	-250.00	0.0%
5300 UTILITIES	2,181.71	2,166.66	15.05	100.7%
7310 CABLE SERVICES	8,307.84	8,625.00	-317.16	96.3%
Total BUILDING MAINTENANCE	26,393.53	27,960.86	-1,567.33	94.4%
GROUNDS MAINTENANCE				
6040 LAWN SERVICE	3,000.00	3,166.66	-166.66	94.7%
6050 LANDSCAPING	0.00	-416.66	416.66	0.0%
6080 LAWN PEST CONTROL	0.00	104.16	-104.16	0.0%
6120 IRRIGATION REPAIR	0.00	166.66	-166.66	0.0%
6161 EQUIPMENT/MAINT REPAIRS	0.00	41.66	-41.66	0.0%
6180 EQUIPMENT PURCHASE	0.00	83.34	-83.34	0.0%
6240 TREE TRIM/REMOVAL	0.00	1,000.00	-1,000.00	0.0%
6281 GOLF CART MAINTENANCE	0.00	125.00	-125.00	0.0%
Total GROUNDS MAINTENANCE	3,000.00	5,104.14	-2,104.14	58.8%

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POOL/REC AREA/LAUNDRY				
7040 - POOL MAINTENANCE & REPAIRS	550.00	625.00	-75.00	88.0%
7043 - POOL PERMIT	0.00	20.84	-20.84	0.0%
7080 - POOL EQUIP MAINT / REPAIR	0.00	833.33	-833.33	0.0%
7410 - LAUNDRY EQUIPMENT REPAIR	0.00	41.66	-41.66	0.0%
7420 - LAUNDRY EQUIPMENT	0.00	1,833.34	-1,833.34	0.0%
7460 - GRILL PROPANE / SUPPLIES	0.00	29.16	-29.16	0.0%
Total POOL/REC AREA/LAUNDRY	550.00	3,383.33	-2,833.33	16.3%
RESERVE FUNDING				
9110 - RESERVE - ROOFS	7,489.17	7,489.17	0.00	100.0%
9120 - RESERVE PAINTING / BUILDING	1,833.33	1,833.33	0.00	100.0%
9130 - RESERVE PAVING	833.33	833.33	0.00	100.0%
9140 - RESERVE POOLED	100.00	100.00	0.00	100.0%
9150 - RESERVE INTEREST	529.36	0.00	529.36	100.0%
Total RESERVE FUNDING	10,785.19	10,255.83	529.36	105.2%
Total Expense	60,244.80	69,570.82	-9,326.02	86.6%
Net Income	10,204.97	0.00	10,204.97	100.0%