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12/03/25

Accrual Basis

INVERNESS VILLAGE C.O.A, INC.
Profit & Loss Budget vs. Actual
November 2025

	Nov 25	Budget	\$ Over Budget	% of Budget
Income				
4020 - ASSESSMENT FEE INCOME	64,000.00	64,000.00	0.00	100.0%
4060 - LATE FEES INCOME	340.68	166.67	174.01	204.4%
4100 - INTEREST INCOME	0.32	0.00	0.32	100.0%
4210 - LAUNDRY INCOME	1,966.25	1,833.33	132.92	107.3%
4280 - SALE/RENT FEES	50.00	16.67	33.33	299.9%
4281 - BACKGROUND FEE INCOME	25.00	41.67	-16.67	60.0%
4282 - REFUND INCOME	0.00	0.00	0.00	0.0%
4300 - RESERVE INTEREST INCOME	731.07	300.00	431.07	243.7%
Total Income	67,113.32	66,358.34	754.98	101.1%
Gross Profit	67,113.32	66,358.34	754.98	101.1%
Expense				
ADMINISTRATIVE				
8020 - ACCOUNTING / MANAGEMENT FEES	2,075.00	2,083.33	-8.33	99.6%
8040 - POSTAGE	31.34	100.00	-68.66	31.3%
8060 - OFFICE SUPPLIES / PRINTING	8.89	250.00	-241.11	3.6%
8065 - BANK SERVICE CHARGE	0.00	0.00	0.00	0.0%
8070 - BAD DEBT EXPENSE	0.00	250.00	-250.00	0.0%
8090 - CPA	6,300.00	416.67	5,883.33	1,512.0%
8100 - PROFESSIONAL LEGAL & COLL.	0.00	416.67	-416.67	0.0%
8110 - RESERVE ANALYSIS	0.00	0.00	0.00	0.0%
8120 - INSURANCE EXPENSE	15,125.50	18,000.00	-1,874.50	89.6%
8142 - FEES/LICENSE/PERMITS	0.00	50.00	-50.00	0.0%
8160 - TELEPHONE/FAX/INTERNET	244.99	208.33	36.66	117.6%
8210 - BACKGROUND CHECKS	19.95	41.67	-21.72	47.9%
8321 - SOCIAL COMMITTEE	53.99	100.00	-46.01	54.0%
8460 - WEB SITE FEE	0.00	83.33	-83.33	0.0%
Total ADMINISTRATIVE	24,859.66	22,000.00	2,859.66	113.0%
BUILDING MAINTENANCE				
8010 - BUILDING MAINTENANCE	165.62	1,250.00	-1,084.48	13.2%
8060 - PLUMBING REPAIRS	2,735.00	625.00	2,110.00	437.6%
8062 - BACKFLOW CERT/REPAIRS	0.00	20.83	-20.83	0.0%
8120 - PAYROLL EXPENSES / LABOR	5,856.50	6,116.67	-460.17	92.5%
8131 - PAYROLL TAX EXPENSE	448.97	541.67	-92.70	82.9%
8140 - MAINTENANCE SUPPLIES	237.51	375.00	-137.49	63.3%
8191 - TERMITE BOND	0.00	325.00	-325.00	0.0%
8280 - WATER / SEWER EXPENSE	5,539.90	6,975.00	-1,435.10	79.4%
8270 - RECYCLE TRASH REMOVAL	0.00	0.00	0.00	0.0%
8275 - CITY TRASH REMOVAL	1,157.43	1,393.33	-175.90	86.8%
8280 - TRASH REMOVAL OTHER	0.00	250.00	-250.00	0.0%
8300 - UTILITIES	2,053.01	2,166.67	-113.66	94.8%
7310 - CABLE SERVICES	8,307.84	8,137.50	170.34	102.1%
Total BUILDING MAINTENANCE	28,301.68	28,116.87	-1,814.99	93.5%
GROUNDS MAINTENANCE				
8040 - LAWN SERVICE	3,000.00	3,083.34	-83.34	97.3%
8060 - LANDSCAPING	0.00	416.67	-416.67	0.0%
8060 - LAWN PEST CONTROL	0.00	125.00	-125.00	0.0%
8120 - IRRIGATION REPAIR	0.00	208.33	-208.33	0.0%
8161 - EQUIPMENT/MAINT REPAIRS	0.00	41.66	-41.66	0.0%
8180 - EQUIPMENT PURCHASE	0.00	166.67	-166.67	0.0%
8240 - TREE TRIM / REMOVAL	0.00	1,000.00	-1,000.00	0.0%
8281 - GOLF CART MAINTENANCE	0.00	125.00	-125.00	0.0%
Total GROUNDS MAINTENANCE	3,000.00	5,166.66	-2,166.66	50.1%
POOL/REC AREA/LAUNDRY				
7040 - POOL MAINTENANCE & REPAIRS	550.00	625.00	-75.00	88.0%
7043 - POOL PERMIT	0.00	20.84	-20.84	0.0%
7090 - POOL EQUIP MAINT / REPAIR	0.00	208.33	-208.33	0.0%
7410 - LAUNDRY EQUIPMENT REPAIR	0.00	41.67	-41.67	0.0%
7420 - LAUNDRY EQUIPMENT				
7422 - 04/17/23 - 3 Washers & 3 Dryers	0.00	0.00	0.00	0.0%
7423 - 06/22/23 - 1 Washer & 1 Dryer	0.00	0.00	0.00	0.0%
7424 - 07/28/23 - 1 Washer & 1 Dryer	0.00	0.00	0.00	0.0%
7425 - 10/04/23 - 3 Washers & 3 Dryers	0.00	0.00	0.00	0.0%
7426 - 02/19/25 - 2 Washers & 2 Dryers	0.00	384.26	-384.26	0.0%
7428 - 08/22/25 - 2 Washers & 2 Dryers	0.00	342.78	-342.78	0.0%
7460 - LAUNDRY EQUIPMENT - Other	0.00	1,106.29	-1,106.29	0.0%
Total 7420 - LAUNDRY EQUIPMENT	0.00	1,833.33	-1,833.33	0.0%
7460 - GRILL PROPANE / SUPPLIES	0.00	16.67	-16.67	0.0%
Total POOL/REC AREA/LAUNDRY	550.00	2,745.84	-2,195.84	20.0%

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12/03/26

Accrual Basis

INVERNESS VILLAGE C.O.A, INC.
Profit & Loss Budget vs. Actual
November 2026

	Nov 26	Budget	\$ Over Budget	% of Budget
RESERVE FUNDING				
0110 • RESERVE- ROOFS	5,791.67	5,791.67	0.00	100.0%
0120 • RESERVE PAINTING / BUILDING	1,495.87	1,495.87	0.00	100.0%
0130 • RESERVE-PAVING	625.00	625.00	0.00	100.0%
0140 • RESERVE-POOLED	416.63	416.63	0.00	100.0%
0180 • RESERVE-INTEREST	731.07	0.00	731.07	100.0%
Total RESERVE FUNDING	9,060.24	8,329.17	731.07	108.8%
Total Expense	63,771.58	66,358.34	-2,586.76	96.1%
Net Income	3,341.74	0.00	3,341.74	100.0%