

INVERNESS VILLAGE C.O.A, INC.
Profit & Loss Budget vs. Actual
September 2025

	Sep 25	Budget	\$ Over Budget	% of Budget
Income				
4020 · ASSESSMENT FEE INCOME	64,000.00	64,000.00	0.00	100.0%
4060 · LATE FEES INCOME	315.54	166.67	148.87	189.3%
4100 · INTEREST INCOME	0.46	0.00	0.46	100.0%
4210 · LAUNDRY INCOME	2,056.50	1,833.33	223.17	112.2%
4280 · SALE/RENT FEES	50.00	16.67	33.33	299.9%
4281 · BACKGROUND FEE INCOME	75.00	41.67	33.33	180.0%
4282 · REFUND INCOME	0.00	0.00	0.00	0.0%
4300 · RESERVE INTEREST INCOME	723.26	300.00	423.26	241.1%
Total Income	67,220.76	66,358.34	862.42	101.3%
Gross Profit	67,220.76	66,358.34	862.42	101.3%
Expense				
ADMINISTRATIVE				
8020 · ACCOUNTING / MANAGEMENT FEES	2,075.00	2,083.33	-8.33	99.6%
8040 · POSTAGE	14.04	100.00	-85.96	14.0%
8060 · OFFICE SUPPLIES / PRINTING	52.96	250.00	-197.04	21.2%
8065 · BANK SERVICE CHARGE	0.00	0.00	0.00	0.0%
8070 · BAD DEBT EXPENSE	0.00	250.00	-250.00	0.0%
8080 · CPA	0.00	416.67	-416.67	0.0%
8100 · PROFESSIONAL LEGAL & COLL.	0.00	416.67	-416.67	0.0%
8110 · RESERVE ANALYSIS	0.00	0.00	0.00	0.0%
8120 · INSURANCE EXPENSE	16,125.50	18,000.00	-1,874.50	89.6%
8142 · FEES/LICENSE/PERMITS	0.00	50.00	-50.00	0.0%
8160 · TELEPHONE/FAX/INTERNET	244.99	208.33	36.66	117.6%
8210 · BACKGROUND CHECKS	59.85	41.67	18.18	143.6%
8321 · SOCIAL COMMITTEE	106.17	100.00	6.17	106.2%
8460 · WEB SITE FEE	0.00	83.33	-83.33	0.0%
Total ADMINISTRATIVE	18,678.51	22,000.00	-3,321.49	84.9%
BUILDING MAINTENANCE				
5010 · BUILDING MAINTENANCE	6,651.66	1,250.00	5,401.66	532.1%
5060 · PLUMBING REPAIRS	4,875.00	625.00	4,250.00	780.0%
5062 · BACKFLOW CERT/REPAIRS	0.00	20.83	-20.83	0.0%
5120 · PAYROLL EXPENSES / LABOR	4,940.25	6,116.67	-1,176.42	80.8%
5131 · PAYROLL TAX EXPENSE	390.50	541.67	-151.17	72.1%
5140 · MAINTENANCE SUPPLIES	0.00	375.00	-375.00	0.0%
5181 · TERMITE BOND	0.00	325.00	-325.00	0.0%
5260 · WATER / SEWER EXPENSE	5,268.32	6,975.00	-1,706.68	75.5%
5270 · RECYCLE TRASH REMOVAL	0.00	0.00	0.00	0.0%
5275 · CITY TRASH REMOVAL	1,058.52	1,333.33	-274.81	79.4%
5280 · TRASH REMOVAL OTHER	0.00	250.00	-250.00	0.0%
5300 · UTILITIES	2,036.04	2,166.67	-130.63	94.0%
7310 · CABLE SERVICES	8,307.84	8,137.50	170.34	102.1%
Total BUILDING MAINTENANCE	33,528.13	28,116.67	5,411.46	119.2%
GROUPS MAINTENANCE				
6040 · LAWN SERVICE	3,000.00	3,083.33	-83.33	97.3%
6050 · LANDSCAPING	400.00	416.67	-16.67	96.0%
6080 · LAWN PEST CONTROL	0.00	125.00	-125.00	0.0%
6120 · IRRIGATION REPAIR	195.00	208.33	-13.33	93.6%
6161 · EQUIPMENT/MAINT REPAIRS	0.00	41.66	-41.66	0.0%
6180 · EQUIPMENT PURCHASE	0.00	166.67	-166.67	0.0%
6240 · TREE TRIM / REMOVAL	4,750.00	1,000.00	3,750.00	475.0%
6281 · GOLF CART MAINTENANCE	0.00	125.00	-125.00	0.0%
Total GROUPS MAINTENANCE	8,345.00	5,166.66	3,178.34	161.5%
POOL/REC AREA/LAUNDRY				
7040 · POOL MAINTENANCE & REPAIRS	575.45	625.00	-49.55	92.1%
7043 · POOL PERMIT	0.00	20.84	-20.84	0.0%
7080 · POOL EQUIP MAINT / REPAIR	0.00	208.33	-208.33	0.0%
7410 · LAUNDRY EQUIPMENT REPAIR	0.00	41.67	-41.67	0.0%
7420 · LAUNDRY EQUIPMENT				
7422 · 04/17/23 -3 Washers & 3 Dryers	0.00	0.00	0.00	0.0%
7423 · 05/22/23 -1 Washer & 1 Dryer	0.00	0.00	0.00	0.0%
7424 · 07/28/23 -1 Washer & 1 Dryer	0.00	0.00	0.00	0.0%
7425 · 10/04/23 -3 Washers & 3 Dryers	0.00	0.00	0.00	0.0%
7428 · 02/19/25 - 2 Washers & 2 Dryers	0.00	384.26	-384.26	0.0%
7429 · 05/22/25 - 2 Washers & 2 Dryers	0.00	342.78	-342.78	0.0%
7429 · LAUNDRY EQUIPMENT - Other	9,350.00	1,106.29	8,243.71	845.2%
Total 7420 · LAUNDRY EQUIPMENT	9,350.00	1,833.33	7,516.67	510.0%
7460 · GRILL PROPANE / SUPPLIES	0.00	16.67	-16.67	0.0%
Total POOL/REC AREA/LAUNDRY	9,925.45	2,745.84	7,179.61	361.5%

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Accrual Basis

INVERNESS VILLAGE C.O.A, INC.
Profit & Loss Budget vs. Actual
September 2025

	Sep 25	Budget	\$ Over Budget	% of Budget
RESERVE FUNDING				
9110 · RESERVE- ROOFS	25,791.67	5,791.67	20,000.00	445.3%
9120 · RESERVE PAINTING / BUILDING	21,495.83	1,495.83	20,000.00	1,437.1%
9130 · RESERVE-PAVING	625.00	625.00	0.00	100.0%
9140 · RESERVE-POOLED	416.67	416.67	0.00	100.0%
9150 · RESERVE-INTEREST	723.26	0.00	723.26	100.0%
Total RESERVE FUNDING	49,052.43	8,329.17	40,723.26	588.9%
Total Expense	119,529.52	66,358.34	53,171.18	180.1%
Net Income	-52,308.76	0.00	-52,308.76	100.0%